



BUDGETING TIPS

WANTS VS NEEDS

A need is a must like housing or food. A want is anything else. Be careful when spending on wants.

PAY YOURSELF FIRST

Deposit part of your paycheck for emergencies in a savings account before spending on your wants. Make this easy with direct deposit from your paycheck.

BEFORE USING CREDIT

Ask: Do I really need it? Will I still have this in 5 years? If no, wait until you can pay cash.

MONEY TRACKING

It's easy to lose track of how much we spend. Record all purchases and bills. Review often to be aware of where your money goes.

50/30/20

A good rule of thumb is 50% of your salary for needs, 30% for wants, 20% for savings. This can be adjusted per your goals.

BUDGETING APPS

Every Dollar

Mint

Wally

PocketGuard

Your Bank's App

TEST YOUR BUDGETING SKILLS AT:

playspent.org



FriendshipStateBank.com

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